

## NEWS ADVISORY

## PRESS OFFICE

Release Date: September 16, 2003

For Further Information, Contact: Sue Hensley, (202) 205-6444

News Release Internet Address: www.sba.gov/news/

MA03-13

## President George W. Bush, SBA Administrator Barreto, HP CEO Carly Fiorina To Address Women in Business Breakfast

Event to be broadcast live on Web, 3000 women entrepreneurs expected to attend

**WASHINGTON** – President George W. Bush will keynote a breakfast honoring women entrepreneurs on Thursday, September 18, as part of the U.S. Small Business Administration's 50<sup>th</sup> anniversary National Entrepreneurial Conference and Expo. The breakfast will be held from 9:00-11:00 a.m. in the Ballroom East of the Washington Hilton and Towers.

Three thousand women business owners from across the country are expected to attend the breakfast, as well as representatives from more than 100 women's business organizations. Highlights will include an address by Carly Fiorina, the CEO of Hewlett Packard, as well as remarks from SBA Administrator Hector Barreto. SBA's Deputy Administrator Melanie Sabelhaus will act as Master of Ceremonies for the event.

Recent data shows that women-owned businesses are growing at twice the rate of all businesses. Women are owners in 9.1 million businesses in the U.S., account for 35 percent of all businesses, employ 27.5 million workers and generate \$3.6 trillion in revenues.

Some of the nation's best and brightest women entrepreneurs will be recognized at Thursday's breakfast with a video and special award. These women represent the changing face of entrepreneurship and range in service from a construction firm to a shoe designer.

The Webcast will be available live starting at 9:00 a.m Eastern at: <a href="http://www.sba.gov/50">http://www.sba.gov/50</a>

Other highlights of the 3-day conference include the announcement of the national small business owner of the year, a trade show and expo featuring 175 exhibitors, business matchmaking sessions, business education sessions on small business financing, international trade and eBusiness, as well as a town hall meeting about small business and the economy.

For additional information, contact Sue Hensley, <u>sue.hensley@sba.gov</u>, (202) 205-6444. For updates on the SBA's National Entrepreneurial Conference & Expo, visit the conference Web site <a href="http://www.sba.gov/50/">http://www.sba.gov/50/</a>.